

---

# The European Job Market

---

Eliana La Ferrara  
EEA President 2018

SIE Annual Congress, Bologna 26 Oct. 2018

---

# Outline

- What is the job market
  - Why a European job market
  - Naples 2018
    - Structure
    - Who participates
    - Logistics
  - Q&A
-

---

# What is the job market

- Matching employers & job candidates through face to face interviews (modeled on ASSA meetings)
  - Institutions advertise jobs; PhD candidates apply, sending packages w/ job market paper & letters
  - Institutions screen & make short list for interviews
  - Interviews in December
  - A subset of candidates invited for flyouts, typically in Jan.-Feb.
  - Job offers and negotiation
  - Market clears, typically in March
-

---

# Why a European job market

## Current situation:

- US job market (ASSA meetings, early January): some European institutions participate. However, for many the cost is high relative to prob. of hiring
  - Spanish job mkt: 2nd week of Dec.
    - Well attended by students
    - Employers mostly from Spain
  - UK job mkt: 3rd week of Dec.
    - Employers mostly from UK (and not all UK institutions go)
  - Many European employers do not go to any market!
- Jobs not available beyond local pool of applicants
-

---

# Benefits of a European job mkt

For **institutions that did not go** to any mkt:

- Hire from a broader pool of candidates → better matches
- Internationalization

For **institutions that go to ASSA**:

- More interviews, improved screening
- Credible signal of candidates' interest for job in Europe

For **PhD candidates**:

- Many more interviews than in ASSA alone
-

# Naples 2018



Thank you: CSEF & Univ. di Napoli Federico II

- Marco Pagano, Tullio Jappelli, Gabriella Graziano
  - Gemma Prunner-Thomas, Maria Carranante, Graziella Maddaluno
-

---

# Naples 2018 - Structure

- Econometric Society Winter Meetings: Dec. 4-5
  - EEA job market: Dec. 6-7
  - Back to back with ESWM:
    - 2 days of academic conference w/ high quality papers & student presentations
    - Joint social event (dinner on Dec. 5)
  - Events organized by EEA
    - Dec. 6, 12:30-14: «How to present your job mkt paper», by Oriana Bandiera and Kjetil Storesletten
    - Dec. 7, 11-12:30: Keynote by Jean Tirole
-

---

# Naples 2018 - Who participates

- 96 institutions: universities, research centres, central banks, consulting firms  
→ Full list on [www.eeassoc.org](http://www.eeassoc.org)
  - Over 350 candidates already registered  
→ Register now!!
-

# Naples 2018 - Who participates

## Universities

Aarhus	Erasmus University Rotterdam	Nova School of Business and Economics
Aix-Marseille School of Economics	Economics School of Louvain	Örebro University (School of Business)
Alicante	Ensaï	Orléans
American University of Beirut	Exeter	Oslo
Amsterdam School of Economics	Glasgow	Padova
Bielefeld University	Gothenburg	Paris School of Economics
Berlin (4 univ., 3 research centres)	Groningen	Queen Mary University of London
Bilkent, Ankara	Helsinki	Rome Tor Vergata
Bocconi, Milan	Koç University	RWTH Aachen University
Bologna	KU Leuven	Sciences Po
Bonn	Lancaster University	Surrey
Bristol	LMU Munich	Sussex
Budapest U. of Techns	London School of Economics	TOBB, Ankara
Ca' Foscari University of Venice	LUISS University Rome	Toulouse School of Economics
Carlos III de Madrid	Lund	Trinity College Dublin
CEU	Manchester	Universitat Pompeu Fabra
Cergy-Pontoise	Mannheim	University College Dublin
CERGE-EI (Prague)	Milan-Bicocca	University College London
Collegio Carlo Alberto (Turin)	Naples Federico II	University of Edinburgh
Copenhagen	HSE Moscow	University of Milan
Copenhagen Business School	Navarra Center for Int. Dev.	Vienna
Durham University Business School	New York University Abu Dhabi	Vrije Universiteit Amsterdam
Düsseldorf (DICE)	Norwegian School of Economics (NHH)	Warwick
Ecole Normale Supérieure de Lyon	Nottingham	York
		Zurich

---

# Naples 2018 - Who participates

## Central Banks

Bank of Italy  
Bank of Lithuania  
Bank of Spain  
Banque de France  
Central Bank of Turkey  
Danmarks Nationalbank  
Deutsche Bundesbank  
European Central Bank  
Sveriges Riksbank

## Research Centres

Berlin (WZB, DIW, etc.)  
Bruegel, Brussels  
CREI  
CSEF  
Centre d'économie de la Sorbonne  
EIEF  
IZA, Bonn  
RFF-CMCC  
Swedish Institute for Social Research  
Tinbergen Institute  
ZEW, Mannheim

## Private Sector

Compass Lexecon  
E.CA Economics  
Goldman Sachs  
NERA Economic Consulting  
RBB Economics

---

---

# Logistics

3 venues for interviews

- Centro Congressi, Univ. Federico II
  - 25 booths
- Royal Continental Hotel
  - 24 meeting rooms
- Hotel Mediterraneo (20' walking distance)
  - 58 meeting rooms

→ When scheduling interviews, look at map!

- Hotel booking: see instructions on [www.eeassoc.org](http://www.eeassoc.org)
    - Register by end of this week for subsidized rates!
    - Hotel Mediterraneo: direct email
-

---

# Costs

EEA is heavily subsidizing this event!

- Institutions: 250 euro
  - Students: 20 euro (EEA membership) + 30 euro (registration → refundable if no interviews)
  - Travel grants for students: 200 euro x 100 grants
    - Letter from Head of Dept. Stating no funds available
-

---

# Q&A

## Spanish & UK market?

- This year: independent
- 2019: EEA+RES, Rotterdam, 19-20 Dec.

## EEA or ASSA market?

- Many institutions do NOT go to ASSA
- Signal your interest

Other questions...

---

---

# Thank you!

More info on: [www.eeassoc.org](http://www.eeassoc.org)

---